



LIC EMPLOYEES' CO-OPERATIVE BANK LTD., UDUPI - 576 101

(Regd. No. 1952/RCS of 1962)
(Licence No. DBOD (UBD) KA 313 P. Dated 20th August 1982)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Figures for 2022-23		Figures for 2023-24		Figures for 2023-24	
Rs.	Ps	Rs.	Ps	Rs.	Ps
EXPENDITURE					
I. Interest on Deposits and Borrowings					
7,71,90,450.00	7,71,90,450.00	10,51,05,313.10	10,51,05,313.10	2,57,269.00	3,27,049.00
0.00	0.00	0.00	0.00	17,58,909.00	18,78,784.00
2. SALARIES & ALLOWANCES AND PROVIDENT FUND					
1,03,70,508.00	1,03,70,508.00	1,31,51,699.00	1,31,51,699.00	1,77,976.00	3,63,613.00
1,50,000.00	1,50,000.00	5,75,000.00	5,75,000.00	9,536.00	21,526.00
1,16,20,508.00	1,16,20,508.00	1,00,000.00	1,00,000.00	11,25,123.00	8,37,120.00
1,79,437.00	1,79,437.00	1,38,26,699.00	1,38,26,699.00	31,995.00	52,358.00
3. T.A. & D.A. TO DIRECTORS					
		2,23,791.00	2,23,791.00	5,69,80,728.00	5,95,28,539.00
4. RENT, TAXES, INSURANCE & LIGHTING ETC.					
3,18,263.00	3,18,263.00	4,82,976.00	4,82,976.00	95,63,802.00	95,64,445.00
16,94,468.00	16,94,468.00	19,45,631.00	19,45,631.00	12,01,545.00	16,30,696.00
1,05,176.00	1,05,176.00	1,13,938.00	1,13,938.00	19.00	16.00
21,88,872.00	21,88,872.00	1,30,881.00	1,30,881.00	36,93,497.00	37,02,341.00
5. POSTAGE, TELEPHONE & TELEGRAPHS					
2,36,262.00	2,36,262.00	4,75,671.07	4,75,671.07	1,503.00	182.00
6. LAW CHARGES					
50,000.00	50,000.00	35,000.00	35,000.00	444.00	936.00
7. AUDIT FEES					
1,27,000.00	1,27,000.00	1,50,000.00	1,50,000.00	0.00	957.00
2,32,500.00	2,32,500.00	2,32,500.00	2,32,500.00	294.00	4,112.00
25,000.00	25,000.00	25,000.00	25,000.00	1,56,40,383.00	3,417.00
5,09,500.00	5,09,500.00	2,80,000.00	2,80,000.00	15.00	685.00
8. DEPRECIATION ON AND REPAIRS TO PROPERTY					
12,68,333.10	12,68,333.10	11,07,327.58	11,07,327.58	2,43,87,797.00	10,44,96,439.00
1,60,266.00	1,60,266.00	2,51,947.00	2,51,947.00	60,87,866.00	2,43,22,643.00
12,17,070.00	12,17,070.00	14,24,676.35	14,24,676.35	67,95,960.00	60,87,866.00
48,07,915.00	48,07,915.00	43,92,671.00	43,92,671.00	1,54,280.00	1,05,75,500.10
7,66,909.00	7,66,909.00	14,33,939.00	14,33,939.00	15,59,694.56	4,60,605.00
82,20,493.10	82,20,493.10	86,10,560.93	86,10,560.93	3,89,85,597.56	4,60,605.00
				80.62	77,51,929.75
				NIL	4,91,98,543.85
				NIL	379.49
					NIL





5,60,891.32 NIL	9. PRINTING, STATIONERY AND ADVERTISEMENTS Advertisement Charges Printing & Stationery Publication expenses	69,500.00 3,38,791.32 1,52,600.00	35,000.00 4,24,340.14 1,27,000.00	5,86,340.14 NIL	NIL	4. Income from Non-Banking Assets & Profit from Sale of or Dealing with such Assets	950.00 1,700.00 800.00 2,63,333.00 1,039.00 1,26,324.20 1,26,324.20 7,999.84 97,800.00 11,65,549.14 43,058.70 2,80,944.00	65,52,120.01 NIL
	10. Loss from Sale of or Dealing with Non Banking Assets					5. Other Receipts i) Incidental Charges ii) Entrance Fees iii) Profit on Sale of scrap iv) Locker Rent v) Provision for Tax(Income) vi) C G S T Received vii) S G S T Received viii) I G S T Received ix) CIBIL Charges Received x) Miscellaneous Income A/c xi) Acquirer Approved Fee xii) Interest on I T Refund xiii) UPI Beneficiary Approved Fee Received xiv) Provision for Other Asset Written back(processware) xv) IMPS Beneficiary Approved Fee Received xvi) Deferred Tax xvii) Investment Depreciation Reserve written Back	1,676.00 3,500.00 0.00 2,79,876.00 0.00 93,311.59 93,311.59 5.86 85,585.00 7,39,310.00 0.00 0.00 0.00 1,80,000.00 0.00 0.00	16,02,47,482.35 NIL
	11. OTHER EXPENDITURE G.B. & Other Meeting Expenses T.A. & D.A. to Staff Members Contingencies Bank Charges Paid Administrative Charges on EPF A/c Membership & Subscription Charges Interest/Late Fees on TDS GST Expenditure IGST Paid Other assets written off TDS on GST processed Other Meeting Expenses Recruitment Processing Charges IMPS Compensation Account Charges on ATM/POS Issuer Transaction IMPS Remitter Approved Fee paid CIBIL Charges paid Computer Software Written off UPI Remitter Approved Fee paid Loss on sale of Furniture/Office equipments Loss on sale of Non SLR Investment(MF)	3,14,829.00 31,726.00 12,25,116.47 9,332.50 43,936.00 70,700.00 3,299.00 8,28,188.06 1,86,632.00 129.00 0.00 3,300.00 0.00 0.00 7,109.60 0.00 0.00 3.00 0.00 0.00 20,332.64	3,07,796.00 61,234.00 11,33,013.20 8,153.59 48,092.00 2,25,310.00 0.00 5,89,104.85 2,82,400.00 0.00 336.59 4,661.00 1,42,200.00 1,600.00 1,34,941.43 3,400.41 51,547.23 0.00 4,577.44 7,955.00 0.00	30,06,322.74 1,01,000.00 5,96,649.00 2,43,19,209.37 16,02,47,482.35 2,43,19,209.37	14,76,576.04 NIL	6. Loss (if any)	807.13 0.00 330.80 83,910.00 43,51,250.00	16,02,47,482.35
	12. Premium on Govt. Securities Apportioned Premium on Govt. Securities	1,01,000.00 0.00	1,01,000.00 0.00	1,01,000.00		TOTAL		
1,01,000.00	13. PROVISIONS & CONTINGENCIES NPA Provision for Standard Assets NPA Provision for Sub-Standard Assets	8,87,768.00 0.00	5,96,649.00 0.00	1,01,000.00				
8,87,768.00	14. Profit Before Tax Total Profit before Tax	2,64,38,208.53 13,09,28,023.22 2,64,38,208.53		30,06,322.74 1,01,000.00 5,96,649.00 2,43,19,209.37 16,02,47,482.35 2,43,19,209.37				
66,22,316.00	Less: Provision for Tax for F.Y. 2023-24 Income Tax Paid Deferred Tax	65,70,000.00 2,640.00 49,676.00	52,00,000.00 1,47,295.00 0.00	53,47,295.00 1,89,71,914.37				
1,98,15,892.53	Profit After Tax							

Place : Udupi
Date : 22-06-2024

ARUNA
ASST. SECRETARY

SHASHIKALA
CHIEF EXECUTIVE OFFICER

SHIVAPRASAD
DIRECTOR

A DAYANANDA
VICE-PRESIDENT

K KRISHNA
PRESIDENT



For PAI NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. : 009090S

AMMUNJE VENKATESH NAIYA
PARTNER
M. No. 204685

L I C EMPLOYEES' CO-OPERATIVE BANK LTD., UDUPI - 576 101
 (Regd. No. 1952 / RCS of 1962)
 (Licence No. DBOD (UBD) KA 313 P. Dated 20th August 1982)
BALANCE SHEET AS ON 31-03-2024



Figures as on 31-03-2023		Figures as on 31-03-2024	
Rs.	Ps.	Rs.	Ps.
NA			NA
CAPITAL AND LIABILITIES			
1. CAPITAL :			
(i) Authorised Capital			
			Shares of Rs.100 each
			Shares of Rs. Each
(ii) Subscribed Capital			
			879900 Shares of Rs.100 each (Regular)
			7752 Shares of Rs.100 each (Associate)
		
			2. Called and Paid-up : 879900 Shares of Rs. 100/- each fully paid up of (ii) held by (a) Regular members
7,84,91,300.00		8,79,90,000.00	(b) Associate members
7,92,44,800.00		7,75,200.00	8,87,65,200.00
			(a) Individuals Rs. 88765200.00
2. RESERVE FUND AND OTHER RESERVES			
			(i) Statutory Reserve Fund
5,71,79,936.90		6,46,41,909.90	
			(ii) Agricultural (credit Stabilization Fund)
			(iii) Building Fund
1,62,41,990.00		1,99,57,470.00	
40,87,727.82		40,94,333.35	
			(iv) Dividend Equalisation Fund
			(v) Special Bad Debts Reserve
			(vi) Bad and Doubtful Debt Reserve
55,91,544.00		55,91,544.00	
4,31,500.00		4,31,500.00	
2,25,000.00		2,25,000.00	
8,53,150.00		7,53,150.00	
3,01,35,738.00		3,00,82,164.00	
44,51,250.00		1,00,000.00	
9,30,620.00			



	40,05,003.00	(xiii) Contingent Provisions against Standard Assets	46,01,652.00
	3,36,000.00	(ivx) Members Welfare Fund	3,36,000.00
	20,26,965.00	(xv) Investment Fluctuation Reserve	37,26,965.00
	20,00,000.00	(xvi) Software Development Fund	25,00,000.00
	NIL	(xvii) Co-operative Education Fund	NIL
12,84,96,424.72	NIL	3. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT	NIL
		4. DEPOSITS AND OTHER ACCOUNTS	
		i) Term Deposits	
		(a) Individuals	
	21,15,84,012.00	Fixed Deposits	59,30,28,637.00
	84,69,14,654.00	1-5 Year Cash Certificates	64,21,79,606.00
	9,33,31,250.00	Thrift Deposits	9,42,58,850.00
	6,05,67,873.00	Recurring Deposits	5,84,21,456.00
	2,98,875.00	Staff Security Deposit	3,16,986.00
	0.00	(b) Central co-operative banks	0.00
	2,30,57,932.14	(c) Other societies.....	6,06,88,915.14
		ii) Savings Bank Deposits	
	28,10,98,152.41	(a) Individuals	32,06,69,441.94
	0.00	(b) Central co-operative banks	0.00
	0.00	(c) Other societies.....	0.00
		iii) Current deposits (Matured Deposits)	
	25,82,224.00	(a) individuals	28,29,569.00
		(b) Central co-operative banks	
		(c) Other societies	
1,51,94,34,972.55	NIL	5. BORROWINGS	1,77,23,93,461.08
	NIL	6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE As Per Contra	NIL
	NIL	7. BRANCH ADJUSTMENTS	NIL
	NIL	8. OVERDUE INTEREST RESERVES As per Contra	NIL
	NIL	9. INTEREST PAYABLE ACCOUNT	NIL
4,52,688.00			3,614.00

10. OTHER LIABILITIES

NIL	1) Bills Payable	NIL
NIL	2) Dividend Payable	NIL
	3) Suspense	
33,61,390.13	i) Suspense Others	18,450.13
0.00	ii) Suspense Shares	0.00
20,000.00	iii) Salary Deduction Suspense	0.00
2,92,939.00	iv) Unclaimed Dividend	16,76,340.00
1,45,603.00	v) Unclaimed Share Capital	1,21,703.00
6,86,488.00	vi) Tax Deducted at source	10,36,491.00
1,18,294.00	vii) Provident Fund Trust	1,39,234.00
1,63,41,047.00	viii) Thrift Deposit Interest Payable	2,17,78,066.00
3,19,230.00	ix) Unclaimed Thrift Deposit	3,19,230.00
75,423.00	x) Income Tax (Staff)	70,128.00
37,259.65	xi) Stale Cheque Account	52,475.65
3,200.00	xii) Profession Tax	3,600.00
1,61,222.00	xiii) Int. payable Matured Deposits	66,104.00
	4) Sundries :	
2,09,250.00	i) Statutory Audit Fees Due for 2023-24	2,09,250.00
42,750.00	ii) Hon. to Internal(concurrent)Audit Due for 2023-24	44,550.00
1,15,000.00	iii) Statutory Publication Expenses Due for 2023-24	1,27,400.00
22,500.00	iv) Tax Audit Fees due for 2023-24	22,500.00
90,000.00	v) I S Audit Fee due A/c for 2023-24	1,89,000.00
15,000.00	vi) Provision for NPA - Other Assets	15,000.00
9,52,678.00	vii) Provision for NPA - Sub Standard Assets	9,52,678.00
15,05,580.00	viii) Vendor's Due Amount	3,91,375.00
22,817.76	ix) GST Payable	8,038.00
NIL	x) D.A. Payable	NIL
1,06,304.00	xi) Deferred Tax	22,394.00
65,70,000.00	xii) Income Tax Payable	52,00,000.00
0.00	xiii) e-Stamping Account	0.00
45,000.00		45,000.00





			1,98,15,892.53	1,98,15,892.53
			1,46,35,733.64	1,46,35,733.64
			1,46,35,733.64	1,46,35,733.64
			0.00	0.00
			1,98,15,892.53	1,98,15,892.53
1,98,15,892.53	11. PROFIT AND LOSS	Profit as per last years Balance Sheet		
		Less: Appropriation		
		Add: Profit for the year brought forward from P & L Account(after Tax)		
			1,89,71,914.37	1,89,71,914.37
NIL	12. STAFF P.F.DEPOSITS AND OTHER ACCOUNTS (Contra)			NIL
NIL	13. CONTINGENT LIABILITIES			NIL
		i) Outstanding liabilities for guarantees issued others		
14,90,353.23		ii) In respect of amount transferred to Depositor Education and Awareness Fund		17,05,956.87
1,78,02,06,458.57	Total			2,05,27,36,773.20


ARUNA
ASST. SECRETARY

Place : Udupi
Date : 22-06-2024


SHASHIKALA
CHIEF EXECUTIVE OFFICER

K SHIVAPRASAD
DIRECTOR


A DAYANANDA
VICE-PRESIDENT

K KRISHNA
PRESIDENT



For PAI NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. : 009090S



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L I C EMPLOYEES' CO-OPERATIVE BANK LTD., UDUPI - 576 101
 (Regd. No. 1952 / RCS of 1962)
 (Licence No. DBOD (UBD) KA 313 P. Dated 20th August 1982)
BALANCE SHEET AS ON 31-03-2024



Figures as on 31-03-2023		Figures as on 31-03-2024	
Rs.	Ps.	Rs.	Ps.
I. CASH			
In Hand and Reserve Bank, 43[National Bank] State Bank of India, KCC Bank Ltd., and with Banking System			
	19,42,277.06	26,09,197.45	
(i) Cash in Hand		9,37,600.00	
(ii) ATM Cash			
with Banking System			
(i) Current Account No. 00043760000012 with SCDCC Bank, Udupi	3,78,338.85	13,77,455.85	
(ii) Current Account No. 8069 With KCC Bank, Dharwad	94,715.22	58,525.22	
(iii) Current Account No. 10443992632 with SBI Udupi	36,29,779.44	1,26,84,462.44	
(iv) Current Account No. 10943172372 with SBI Dharwad	1,29,198.35	1,78,490.35	
61,74,308.92			1,78,45,731.31
2. BALANCE WITH OTHER BANKS			
(i) Current Deposits			
(i) Current Account No.01103050000025 with Canara Bank Udupi	27,75,679.90	34,82,367.90	
(ii) Current Account No. 510101000005753 with Union Bank Udupi	9,69,908.04	9,69,908.04	
(iii) Current Account No. 186102000001847 IDBI Bank Ltd., Udupi	5,40,04,829.32	4,51,37,823.29	
(iv) Current Account No.- 0716102000003926 IDBI Bank Ltd., Dharwad	25,28,894.21	43,69,243.41	
(v) CTS Current Account No. 186102000002998 IDBI Bank Ltd., Udupi	73,75,336.78	44,73,602.39	
(vi) Current Account No. 910020021231362 with Axis Bank, Dharwad	2,09,739.03	3,37,100.03	
(vii) Current Account No. 918020073696366 with Axis Bank, Udupi	3,99,829.48	3,99,829.48	
(viii) Current Account No.02263100000292 with Yes Bank, Bangalore	28,93,297.22	28,02,996.22	
(ix) ATM Settlement No. 186102000000019 with IDBI Bank Ltd., Udupi	17,18,743.29	19,60,324.27	
(x) Inward CPS Settlement No. 186102000000037 with IDBI Bank Ltd.,	35,32,837.80	6,24,249.01	
(xi) Outward CPS Settlement No. 186102000000028 with IDBI Bank Ltd.,	25,54,885.00	44,58,809.00	
(xii) IMPS Settlement Account No. 01861020000007177 with IDBI Bank Ltd.,		40,13,634.84	
(xiii) UPI Settlement No. 18610200000000037 with IDBI Bank Ltd.,		37,40,449.23	
(xiv) Savings Bank Deposits			
(i) KCC Bank Ltd., Dharwad	10,00,000.00	10,00,000.00	
(ii) Fincare Small Finance Bank, Bangalore	4,50,00,000.00	4,50,00,000.00	
(iii) Bhandhan Bank Ltd., Udupi	2,00,00,000.00	3,50,00,000.00	
(iv) Ujjivan Small Finance Bank, Bangalore	5,90,00,000.00	4,90,00,000.00	
(v) Yes Bank Ltd., Bangalore	0.00	2,00,00,000.00	
(vi) IDBI Bank Ltd., Udupi	0.00	1,00,00,000.00	
(vii) Saraswat Co.Op Bank Ltd., Udupi	50,00,000.00	1,50,00,000.00	
(viii) IDFC FIRST Bank Udupi	0.00	5,00,00,000.00	
(ix) Axis Bank Udupi	0.00	1,50,00,000.00	
(x) Canara Bank Udupi	0.00	1,00,00,000.00	
7,89,63,980.07			7,67,70,337.11
NIL			NIL
13,00,00,000.00			25,00,00,000.00



3. MONEY AT CALL AND SHORT NOTICE	4. INVESTMENTS	Face Value Rs.	Market Value Rs.	NIL
i) In Central & State Govt. Securities (At Book Value)		42,26,70,000.00	41,64,33,445.00	30,92,16,967.00
(ii) Statutory Reserve Fund ear marked in Govt. Securities				6,46,41,910.00
(iii) Other Reserve Fund ear marked in Govt. Securities				4,62,00,000.00
(iii) Shares in Co-op. institutions		9,000.00	9,000.00	NIL
Other than in item (S) below with SCDCC Bank Ltd., Mangalore and DKSS Kharkhane Ltd., Brahmavar		15,000.00	15,000.00	NIL
iv) Other Investments (to be specified)				NIL
(a) Other Reserve Fund Invested in Small Finance Bank				50,00,000.00
(b) Mutual Funds (Debt Market)				0.00
SBI Savings Fund				0.00
SBI Liquid Fund				0.00
SBI Overnight Fund				0.00
DSP Black Rock Savings Fund				50,00,000.00
DSP Ultra Short Term Fund				50,00,000.00
ICICI Ultra Short Term Fund				50,00,000.00
Nippon Ultra Short Term Fund				50,00,000.00
LIC MF LOW Duration Fund				50,00,000.00
Sundaram Low Duration Fund				50,00,000.00
UTI MF Low Duration Fund				50,00,000.00
HDFC Low Duration Fund				50,00,000.00
HDFC Ultra Short Term Fund				0.00
5. INVESTMENT OUT OF THE PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND				46,06,82,877.00
6. ADVANCES				NIL
i) Short Term, Cash Credit, Overdraft & Bills Discounted of which secured against				4,42,14,742.00
a) Govt. & Other Approved Securities				NIL
b) Other Tangible Securities				4,27,62,564.00
Deposit Loans				NIL
Of the Advances, Amount due from individuals		75,90,585.00		NIL
Emergency Loans				3,50,19,160.00
Swift Loans				1,52,819.00
Of the Advances, Amount Overdue				38,424.00
Considered Bad and Doubtful of Recovery				0.00
ii) Medium Term Loans of which secured against				NIL
a) Govt. and Other Approved Securities				NIL
b) Other Tangible Securities				3,08,72,280.00
Of the Advances, Amount Due from individuals				NIL
Medium Term Loan				1,72,93,244.00
Staff Loan				48,77,765.00
Associate Medium Term Loan				7,05,866.00
Sanjeevini Medium Term Loan				71,02,149.00
Vehicle Loan Two Wheeler				8,93,256.00



	Of the Advances, Amount Over Due Considered Bad & Doubtful of Recovery	0.00 0.00			
	iii) Long Term Loans of which secured against a) Govt. and Other Approved Securities b) Other Tangible Securities	NIL NIL			1,97,69,72,596.00
	Of the Advances, Amount Due from Individuals				
	Long Term Loan	55,58,88,843.00			
	Associate Long Term Loan	0.00			
	Sanjeevini Long Term Loan	8,68,79,314.00			
	Vehicle Loan Four Wheeler	2,13,38,442.00			
	LICOSNEHA	41,28,65,997.00			
	Of the Advances, Amount Overdue Considered Bad and Doubtful of Recovery	3,83,296.00 0.00			3,15,66,07,440.66
	iv) Overdraft & Bills Discounted	0.00			0.00
	7. INTEREST RECEIVABLE As per Contra Of which overdue considered bad and doubtful of recovery				
	INTEREST RECEIVABLE- on Govt. Securities	0.00			NIL
	8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION As per Contra				NIL
	9. BRANCH ADJUSTMENTS				NIL
	10. PREMISES LESS DEPRECIATION				
	Written Down Value	7,80,72,974.58		7,40,62,443.58	
	Add : Additions during the year	8,56,910.00		0.00	
		7,89,29,884.58		7,40,62,443.58	
	Less : Depreciation during the year	48,67,441.00			
	Net Value	7,40,62,443.58			6,96,16,198.58
	11. FURNITURE AND FIXTURES LESS DEPRECIATION (including Office Equipments)				
	Written Down Value	50,38,177.91		57,70,511.05	
	Add : Additions during the year	21,09,798.14		26,10,867.05	
		71,47,976.05		83,81,378.10	
	Less : Depreciation, written off and sales during the year	13,77,465.00		17,15,235.35	
	Net Value	57,70,511.05		66,66,142.75	66,66,142.75
	12. COMPUTER SOFTWARE				
	Written Down Value	8,47,211.00		32,03,559.00	
	Add : Additions during the year	31,23,260.00		7,20,595.00	
		39,70,471.00		39,24,154.00	
	Less : Depreciation and written off during the year	7,66,912.00		14,33,939.00	
	Net Value	32,03,559.00		24,90,215.00	24,90,215.00
	13. OTHER ASSETS (Suspense Due to Bank)				
	i) Festival Advance	81,200.00		80,800.00	
	ii) Advance Income Tax (paid)	84,90,000.00		50,00,000.00	
	iii) Suspense Debit	0.00		0.00	
	iv) TDS on investment	36,844.00		17,494.10	
	v) Interest Accrued on investment	78,91,193.53		88,06,421.60	
	vi) Interest Accrued on Loans & Advances	1,54,280.00		4,60,605.00	
	vii) Advance paid to contractor / Vendor (Engineer)	66,403.00		0.00	
	viii) Stock of Stationery, & Forms	5,31,806.19		3,63,513.05	
	ix) Deferred Tax(NET)	NIL		NIL	
	x) Messcom Deposit	1,09,665.00		1,09,665.00	
	xi) Advance Paid to CBS Software Vendor	3,57,500.00		3,87,500.00	
	xii) GST Credit Receivable	11,95,779.00		14,48,227.00	
	xiii) GSLI Paid in Advance	4,000.00		4,000.00	
	xiv) Other Assets	0.00		0.00	



1,91,08,626.72	59,956.00	xv) CURRENCY DEPOSIT FOR E-STAMP	40,945.00	1,69,51,874.58
NIL	1,00,000.00	xvi) SECURITY DEPOSIT FOR E-STAMP	1,00,000.00	NIL
NIL	0.00	xvii) HO/Branch NFS	1,23,898.43	NIL
NIL	0.00	xviii) HO/ UPI	8,806.00	NIL
14,90,353.23		14. NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS		17,05,956.87
		SATISFACTION OF CLAIMS (starting mode of valuation)		
		15. STAFF P.F.DEPOSITS AND OTHER ACCOUNTS (Contra)		
		16. PROFIT AND LOSS Account(Loss for the year)		
		17. Contingent Assets - Others A/c		
1,78,02,06,458.57		Total		2,05,27,36,773.20

Place : Udupi
 Date : 22-06-2024

ARUNA
 ASST. SECRETARY

SHASHIKALA
 CHIEF EXECUTIVE OFFICER

K SHIVAPRASAD
 DIRECTOR

A DAYANANDA
 VICE-PRESIDENT

K KRISHNA
 PRESIDENT

AUDITOR'S CERTIFICATE

We have audited the attached Balance Sheet as at 31.03.2024 and Profit & Loss Account for the year ended on that date of M/s. LIC Employees' Co-operative Bank Ltd., Udupi and report that

1. We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 2. In our opinion and to the best of our information and according to the explanations given to us, subject to the observations appended herewith, the Balance Sheet and Profit & Loss Account give a true and fair view;
- a) In the case of Balance Sheet, of the state of affairs of the Bank as on 31st March, 2024;
- b) In the case of Profit and Loss Account, of the Profit of the bank for the year ended on that date.



For PAI NAYAK & ASSOCIATES
 Chartered Accountants
 Firm Registration No.009090S

Ammunje Venkatesh Nayak
 Partner
 Membership No.2046685

UDIN: 24204685BKCOFF1650