

LIC EMPLOYEES' CO-OPERATIVE BANK LTD.,

Inward No.

LICO BANK ROAD, UDUPI/BRANCH DHARWAD

EMERGENCY LOAN APPLICATION

Form No.27A

The Secretary,

L.I.C.Employees' Co-operative Bank Ltd.

UDUPI

Loan No.

Place :

Date :

Dear Sir,

Re : EMERGENCY LOAN

Please grant me an Emergency loan of Rs Subject to your rules.

I undertake to repay the Loan in (Maximum 48) monthly instalments together with interest @.....%.

I agree to abide by the subsidiary rules of the Bank concerning the Emergency Loan. I also enclose herewith a **Promissory Note** duly completed by me and **Salary Certificates** showing full particulars of Gross Salary, Deduction and Net Salary of myself and surety. Please allot me..... Addl. Share/s.

I Sri/Smt.agree to stand

Yours faithfully,

Surety to Sri/Smtand

I further agree that the principal borrower and my-self are jointly and severally bound to the L.I.C Employees'

Co-op. Bank Ltd;Udupi for the repayments of the loan as per the loan rules of the bank

Signature

WITNESS

Surety's

Name:

Signature :

Signature :

M.No.:

Name :

Name :

S.R.No:

M.No.:

M.No.

Office:

Office:

Office:

FOR OFFICE USE ONLY

Previous E.L. No. Amount Rs. Date on which availed Closed on

Gross Salary Rs. Outstanding E. Loan No. Rs.

Less Deduction Rs. Outstanding M.T/L.T.Loan No. Rs.

Outstanding SMT/SLT Loan No. Rs.

Net Salary Rs. Total Rs.

I.M.B.P Rs. Further Loan available Rs. Loan applied Rs.....

No. of Shares required Shares held Addl. Shares required

Existing surety Liability Rs. Loan Sanctioned Rs. in..... instalments

Monthly Recovery (Principal + Interest) Rs..... Addl. Shares allotted.....

Net salary after all deductions Rs

Prepared by :

Loan is recommended

Checked by :

Accountant / Secretary

President

RECEIPT

Voucher No :

Received Rupees
from the L.I.C Employees' co-operative Bank Ltd. Udupi being the EL/Sanjeevini MT / LT Loan No
Sanctioned to me by the Bank, as per particulars given below:

- | | |
|--|-----|
| 1. By Cash / Cheque / D.D./ NEFT / RTGS/ SB.No | Rs. |
| 2. | Rs. |
| 3. | Rs. |
| 4. | Rs. |
| 5. | Rs. |
| Total | Rs. |

Place :
Date :

Name:
M.No.:

Signature

Affix one rupee
Revenue Stamp

BANK A/C PARTICULARS

- | | | | | |
|---------------------|---|--|---|--|
| 1) Full Name | : | | | |
| 2) A/c Type | : | 3) A/c Number | : | |
| 4) Name of the Bank | : | 5) Place | : | |
| 6) IFSC Code | : | | | |
| 7) Mode of payment | : | RTGS/NEFT/A/c Transfer/Multicity Cheque/DD | | |

**L.I.C. EMPLOYEES' CO-OPERATIVE BANK LIMITED.,
UDUPI/DHARWAD
DEMAND PROMISSORY NOTE**

Place:.....

Date:.....

ON DEMAND I/WE.....M.No.....
2)(Surety)M.No.do hereby promise to pay the L.I.C. EMPLOYEES'
CO-OPERATIVE BANK LTD., UDUPI or order the sum of rupees.....together
with interest @..... percent per annum from this date for value received.

Rs.....

Loan Account No:.....

Witness:-

Signature:

Name:.....

Member No:.....

Address:.....

.....

1)	
Signature of the Borrower	Affix Rs. 1
2)	
Signature of the Surety	Revenue Stamp

Name of the Borrower.....

Member No:.....

Address:.....

Name of the Surety :

Address:

Emergency Loan No.

LOAN AGREEMENT

Whereas the undersigned principal borrower S/o/D/o..... working in L.I.C of India D.O/B.Oand member No.with L.I.C Employees' Co-operative Bank Ltd., Udupi has borrowed a sum of Rs. (Rupees.....only) as loan from the LIC Employees' Co-operative Bank Ltd., Udupi for the purpose stated in the loan application, agreeing to be bound to repay the said loan inequal monthly installments of Rs. each and the balance if any along with interest at percent per annum payable monthly on the outstanding balance of the principal amount of the loan till the full amount of the loan is cleared and discharged and has also agreed that the said Bank may get the loan recovered in installments from the salary or other moneys payable by L.I.C. India. Know all men that should the said principal borrower fail to act in accordance with the aforesaid terms I the undersigned surety S/o/D/o..... presently working in LIC of India D.O./B.O./S/O.and M.No of LIC Employees' Co-operative Bank Ltd., Udupi, along with the said principal borrower agree that, we are jointly and severally bound to the L.I.C Employees' Co-Operative Bank Ltd., for the payment to be made and we bind ourselves and each of us jointly and severally for the whole loan and penal / interest and also to abide by the bye-laws and subsidiary rules of the bank now in force or to be hereafter framed as per Karnataka State Co-operative societies Act, R.B.I directives and the rules framed there under now in force or as amended from time to time and that in case any monthly installment is not recovered from the salary of the Principal borrower by reason of Principal Borrower is not having enough salary in any month or for any other reason whatsoever the Bank may get the instilments recovered from the salaries or other moneys payable by L.I.C. or in any other way from the surety / sureties in any proportion.

Signed by us at On theday of20.....

Signature of the Surety

Signature of the Principal borrower

WITNESS

WITNESS

1) Signature :

2) Signature :

Name :

Name :

M.No :

M.No. :

S.R. No. :

S.R. No. :

Office & Address:

Office & Address:

(Note: when the borrower or surety are from different working areas, witness must be from respective areas only)